

CANCELLATION OF PROMISSORY NOTE

This Cancellation of Promissory Note is dated _____, 2018, and is between the County of Contra Costa, a political subdivision of the State of California (the "County") and Hookston Senior Homes Associates, a California limited partnership ("Borrower").

Recitals

- A. Borrower executed a promissory note dated November 25, 1998, in the original principal amount of \$500,000 in favor of the County (the "Promissory Note").
- B. In connection with the execution of the Promissory Note, Borrower entered into a Deed of Trust and Security Agreement dated November 25, 1998 (the "Deed of Trust").
- C. Borrower is repaying the loan evidenced by the Promissory Note in full with interest on _____, 2018, by paying the County \$ _____ (the "Repayment Amount").
- D. Upon receipt of the Repayment Amount by the County from the Borrower, there will be no obligations outstanding between the County and Borrower with respect to the Promissory Note and the Deed of Trust.

The parties therefore agree as follows:

Agreement

The Promissory Note and the Deed of Trust are hereby terminated and are of no further force or effect. Upon receipt of the Repayment Amount, the County agrees to promptly return the Promissory Note to Borrower.

The parties are executing this Cancellation of Promissory Note as of the date first set forth above.

[Insert Signature Blocks]