

TRANSCRIPT FOR THE TEFRA HEARING**March 6, 2018 9:00 a.m.**

This noticed public hearing is required by Section 147(f) of the Internal Revenue Code of 1986, as amended. The hearing is on the proposed issuance by the County of Contra Costa of multifamily housing revenue bonds in an amount not to exceed twelve million dollars (\$12,000,000). Proceeds from the sale of the proposed bonds will be used to provide financing for costs of the acquisition and rehabilitation of 56 units of multifamily residential rental housing development by Antioch Recap, L.P., a California limited partnership. The housing units to be financed consist of 24 units currently identified as Pinecrest Apartments located at 1945 and 1949 Cavallo Road in Antioch (APN No. 068-061-24), and 32 units currently identified as Terrace Glen Apartments located at 104-106 West 20th Street and 35-107 West 20th Street in Antioch (APN Nos. 067-251-015-3 and 067-252-011-1).

The Board of Supervisors may consider adoption of a resolution approving the issuance of the bonds on March 20, 2018. Any comments provided at this hearing will be made available to the Board of Supervisors prior to their taking action on March 20th or on such later date as the matter may be considered by the Board of Supervisors.

If there are parties present who wish to voice their opinion and provide comments on the proposed financing of the development or the issuance of the bonds, I would ask that they be recognized now by raising their hand. I will then let each person provide any written or oral testimony that they may wish to provide on this matter.

Opened hearing: 9:00 am
Speakers present: Ø
Closed hearing: 9:20 am

By: Kara Douglas
Kara Douglas,
Assistant Deputy Director,
Contra Costa County Department of
Conservation and Development

Date: March 6, 2018