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Chuck Schumer opposes gas tax hike

by Diana Stancy Correll | Nov 23, 2017, 9:35 AM

"The bottom line is that we don't want to raise taxes on working people right now," Schumer said. (Graeme Jennings/Examiner)

Senate Minority Leader Chuck Schumer, D-N.Y., said he opposes increasing the gas tax as a means to raise revenue to fund a new infrastructure bill.

"The bottom line is that we don't want to raise taxes on working people right now," Schumer **told the Daily Beast**. "As it stands now that is where we are at. Income distribution is so bad, I would rather pay for infrastructure by taking the money that comes from overseas [repatriation] and putting it into infrastructure."

President Trump's chief economic adviser Gary Cohn **indicated last month the White House is open to the idea** of raising the gas tax, which sits at 18.4 cents per gallon and has not been raised since 1993.

Trump had promised during his campaign for a \$1 trillion plan to overhaul the nation's roads and bridges utilizing public-private partnerships to help offset the costs.

Trump said he would release his proposal for a new infrastructure package once Congress wraps up tax reform.

"We'll be submitting plans on infrastructure ... soon after taxes," Trump said Monday.

