

JAY KWON, CFA CAIA

2014-Present: Investment Officer, Public Equities

Office of Retirement Services, City of San Jose; San Jose, CA

Manage the Public Equity allocation of the City's pension plans to maximize plan level risk-adjusted returns.

- Create and implement an allocation structure consistent with the Plans' investment outlook
- Oversee the City's externally managed Public Equity investments; advise the CIO and Board on hiring, resizing, and terminating external investment managers
- Recommend and implement a public equity tactical asset allocation to the CIO and Board

Relevant projects:

- Implemented a passive currency overlay to partially hedge the Plans' non-USD exposure
- Recommended funding the City's first risk premium-based equity strategy
- Utilized the Plans' derivatives overlay to synthetically rebalance equity exposures
- Initiated the Plans' quantitative risk assessment of the Public Equity allocation

2008-2014: Vice President, Senior Portfolio Manager

Bank of New York Mellon Beta and Transition Management; San Francisco, CA

Lead PM for a product line of derivatives-based hedging and overlay solutions.

- Served as the product expert for prospects, clients and investment consultants
- Executed client hedges; developed and maintained appropriate models to calculate trades and rebalances
- Designed and executed trade and rebalancing processes, and managed collateral margining

2003-2007: Fixed Income Portfolio Manager / Trader

Mellon Transition Management Services; San Francisco, CA

Managed fixed income portfolio transitions.

1999-2003: Financial Analyst

Federal Home Loan Bank of San Francisco; San Francisco, CA

Analyzed risks of the FHLBSF interest rate swap portfolio.

1998-1999: Research Analyst

Energy and Environmental Economics, San Francisco, CA

EDUCATION AND CERTIFICATIONS

2008: MBA, University of Oxford, Saïd Business School

2003: MA Economics, CSU Hayward

1998: BA Economics (minor Mathematics), Stanford University

CFA charter holder, CAIA charter holder