

Application Form

Profile

This application is used for all boards and commissions

Kurt _____ Schneider _____
First Name Middle Initial Last Name

Email Address

_____ Suite or Apt _____
Home Address

Richmond CA 94803
City State Postal Code

Mobile: _____
Primary Phone

CalPERS Senior Pension Actuary Pension Actuary
Employer Job Title Occupation

Do you, or a business in which you have a financial interest, have a contract with Contra Costa Co.?

Yes No

Is a member of your family (or step-family) employed by Contra Costa Co.?

Yes No

Interests & Experiences

Which Boards would you like to apply for?

Contra Costa County Employees Retirement Association (CCCERA)

Please describe your interest in serving as a member of the board(s) you have selected.

I am interested in serving on the Board of the Contra Costa County Employees' Retirement Association (CCCERA), because I believe its mission is important to the welfare and retirement security of the County's employees and to the economic health of the County itself as well as of the County's residents and taxpayers. CCCERA's mission is to deliver retirement benefits to members and their beneficiaries through prudent asset management and effective administration, in accordance with all plan provisions. By statute, the management of CCCERA is vested in the Board, and it is only through responsible management and oversight by the Board that CCCERA can hope to fulfill its mission in a cost effective way. Defined benefit plans such as CCCERA are complex, costly and fraught with risks, which are difficult for a layperson to understand, let alone manage. I believe my knowledge of and experience in the public sector pension field would be an asset to the Board, CCCERA members, and plan sponsors such as the County.

Have you previously served on a government or non-profit board or committee?

No, however I am very familiar with the proceedings of retirement boards, having presented to retirement boards in three states including a number of California counties. For the CCCERA Board, in particular, I have prepared and presented numerous agenda items in both open and closed session, and I have a good working knowledge of the Brown Act, which governs open meetings for local government bodies such as the CCCERA Board.

Please describe how your education, work experience, or other activities have prepared you to serve on the board or commission you have selected.

After receiving a master's degree in mathematics from the University of California, Berkeley, I began an actuarial career with a consulting firm. I continued my education through the actuarial exam process and am currently a Member of the American Academy of Actuaries, an Associate of the Society of Actuaries, and a Fellow of the Conference of Consulting Actuaries. At my first actuarial job I worked mainly on pension plans for corporate and multiemployer clients. From 2007 through 2012, while at Segal, I worked exclusively on public sector retirement plans including several California county systems such as Orange CERS, Alameda CERA and even CCCERA. I performed and reviewed actuarial valuations, experience studies and a variety of cost studies. I also projected the effects of changes in plan provisions, asset smoothing methods and amortization policies. In 2012 I was appointed Deputy CEO of CCCERA where I served until 2015. Over various periods I oversaw the benefits, member services and accounting divisions, and while the CEO position was vacant in 2014, I oversaw all three. During this time I became extremely familiar with the day to day operations of these divisions and how they interact with one another. As the Deputy CEO I also played a lead role in implementing the 2013 statewide pension reform, PEPRRA. Implementing PEPRRA required educating CCCERA plan sponsors and members on new rules related to working after retirement, programming new benefit tiers in the pension administration system and developing a variety of new policies and procedures. During my time at CCCERA I also maintained a good working relationship with plan sponsors, consultants and service providers. I am currently a senior pension actuary with CalPERS, the nation's largest public pension fund. In that capacity I review actuarial and accounting valuations for over a hundred plans within CalPERS. I am currently working on the experience study to develop new economic and demographic assumptions for all of CalPERS and its affiliate funds. As a member of the actuarial special projects team I work on a wide variety of projects such as analyzing the impact of proposed legislation and developing board policies like the contribution allocation policy. I also represent the actuarial office within CalPERS by serving on the Strategic Measures Team and the Asset Liability Management Team where I provide both quantitative and qualitative input. I believe my education and work experience have prepared me to serve on the CCCERA Board. My actuarial experience has allowed me to develop a deep understanding of virtually every issue currently facing governmental defined benefit plans, and my work at CCCERA and CalPERS has given me a healthy appreciation of the complexities of administering such a system.

[KURT_SCHNEIDER.pdf](#)

Upload a Resume

Work History

Please provide information on your last three positions, including your current one if you are working.

1st (Most Recent)

4/25/2016 - Present

Dates (Month, Day, Year) From - To

40

Hours per Week Worked?

Volunteer Work?

Yes No

Senior Pension Actuary

Position Title

Employer's Name and Address

CalPERS 400 Q Street Sacramento, CA 95811

Duties Performed

• Assist in developing and updating actuarial policies, procedures and directives • Review, analyze and provide actuarial cost implications of proposed pension legislation • Perform and review actuarial valuations to establish rates for participating employers • Perform and review accounting valuations to provide financial disclosure information to CalPERS and to participating employers • Perform experience investigations and produce demographic and economic studies upon which to base actuarial assumptions • Provide information to CalPERS departments, the State, participating agencies and members on actuarial issues

2nd

1/17/2012 - 9/28/2015

Dates (Month, Day, Year) From - To

40

Hours per Week Worked?

Volunteer Work?

Yes No

Deputy Retirement Chief Executive
Officer

Position Title

Employer's Name and Address

CCCERA 1355 Willow Way, Suite 221 Concord, CA 94520

Duties Performed

• Assisted the CEO in representing the Board of Retirement on matters concerning retirement • Directed and oversaw the activities of the benefits and accounting divisions and provided policy guidance as it relates to the processing of retirement benefits • Managed changes required due to legislative and regulatory changes including the California Public Employees' Pension Reform Act of 2013 • Collaborated with the Board's actuary in conducting annual valuations, experience studies and ad hoc reports • Identified operational and administrative problems and systems inefficiencies; developed and implement solutions to include facilitating compliance with regulatory statutes • Evaluated and monitored work performance of managers and staff • Interviewed job candidates and assisted in the evaluation process

3rd

6/4/2007 - 1/13/2012

Dates (Month, Day, Year) From - To

40

Hours per Week Worked?

Volunteer Work?

Yes No

Associate Actuary

Position Title

Employer's Name and Address

Segal Consulting 100 Montgomery Street, 5th Floor San Francisco, CA 94104

Duties Performed

• Managing actuary for two large statewide PERS plans (Nevada and North Dakota) and reviewing actuary for several county, city and university systems ranging from \$2 billion to \$50 billion in liabilities. Included scheduling and budgeting the work, working directly with analysts to ensure the work is completed on time and in accordance with company quality control procedures, and working with senior consultants to finalize work • Reviewed valuations, experience studies and cost studies for public sector retirement systems • Projected the effects of changes in plan provisions, asset smoothing methods, and amortization policies • Discussed and presented valuation results and projections with administrators and retirement boards • Managed 415(b) compliance for public sector clients