

KURT SCHNEIDER, ASA, FCA, MAAA

Richmond, CA 94803 • C: [REDACTED] • W: [REDACTED]

OBJECTIVE

An appointment to the Board of Retirement

PROFESSIONAL EXPERIENCE

California Public Employees' Retirement System (CalPERS)

Senior Pension Actuary

Sacramento, CA — April 2016 to Present

Duties Include

- Assist in developing and updating actuarial policies, procedures and directives
- Review, analyze and provide actuarial cost implications of proposed pension legislation
- Perform and review actuarial valuations to establish rates for participating employers
- Perform and review accounting valuations to provide financial disclosure information to CalPERS and to participating employers
- Perform experience investigations and produce demographic and economic studies upon which to base actuarial assumptions
- Provide information to CalPERS departments, the State, participating agencies and members on actuarial issues

Contra Costa County Employees' Retirement Association (CCCERA)

Deputy Chief Executive Officer

Concord, CA — January 2012 to September 2015

Duties performed

- Assisted the CEO in representing the Board of Retirement on matters concerning retirement
- Directed and oversaw the activities of the benefits and accounting divisions and provided policy guidance as it relates to the processing of retirement benefits
- Managed changes required due to legislative and regulatory changes including the California Public Employees' Pension Reform Act of 2013
- Collaborated with the Board's actuary in conducting annual valuations, experience studies and ad hoc reports
- Identified operational and administrative problems and systems inefficiencies; developed and implement solutions to include facilitating compliance with regulatory statutes
- Evaluated and monitored work performance of managers and staff
- Interviewed job candidates and assisted in the evaluation process

Segal Consulting

Associate Actuary

San Francisco, CA — June 2007 to January 2012

Duties performed

- Managing actuary for two large statewide PERS plans (Nevada and North Dakota) and reviewing actuary for several county, city and university systems ranging from \$2 billion to \$50 billion in liabilities. Included scheduling and budgeting the work, working directly with analysts to ensure the work is completed on time and in accordance with company quality control procedures, and working with senior consultants to finalize work
- Reviewed valuations, experience studies and cost studies for public sector retirement systems
- Projected the effects of changes in plan provisions, asset smoothing methods, and amortization policies
- Discussed and presented valuation results and projections with administrators and retirement boards
- Managed 415(b) compliance for public sector clients

Milliman

Associate Actuary

San Francisco, CA — August 1998 to June 2007

Duties performed

- Performed valuations including pension funding valuations for single employer and multiemployer plans, Pension Benefit Guaranty Corporation (PBGC) variable rate premium valuations, FAS 87 and FAS 106 valuations, SOP 92-6 valuations, and distressed termination valuations for the PBGC
- Projected cash funding requirements and accounting expense
- Projected the effect of plan changes and various funding strategies
- Performed retiree medical cost studies and experience studies
- Discussed valuation results and projections with plan sponsors

EDUCATION

University of California, Berkeley

Master of Arts, Mathematics May 1998

University of California, San Diego

Bachelor of Arts, Mathematics, magna cum laude June 1996

PROFESSIONAL CERTIFICATIONS

Associate of the Society of Actuaries, June 2003

Member of the American Academy of Actuaries, June 2003

Fellow of the Conference of Consulting Actuaries, November 2016