

RDA Master Compensation Agreement

Potential Policy Options for Contra Costa County

1. City compensates County (and County agencies) at transfer from Successor RDA to City for gross market value based on independent appraiser report. If cannot agree on market value, then value as of 2011 pursuant to H&S § 34180(f)

Other Counties doing this: Similar to San Diego County above

2. City compensates County (and County agencies) a certain % share of gross market value at transfer from Successor RDA to City based on independent appraiser report. Remaining % share due when City enters into sale agreement with developer or other private party. Require Deed restriction and record Compensation Agreement against all properties

Other counties doing this: Hybrid of above County examples

3. County defers payment of current gross market value until City enters into sale agreement with a developer or other private party. Require Deed restriction and record Compensation Agreement against all properties

Other counties doing this: San Mateo, Santa Clara.