

TRANSCRIPT FOR THE TEFRA HEARING**October 23, 2017 9:00 a.m.**

This noticed public hearing is required by Section 147(f) of the Internal Revenue Code of 1986, as amended. The hearing is on the proposed issuance by the County of Contra Costa of multifamily housing revenue bonds in an amount not to exceed one hundred twenty-one million dollars (\$121,000,000). Proceeds from the sale of the proposed bonds will be used to provide financing for costs of the acquisition and construction of a multifamily residential rental housing development currently identified as Twenty One and Twenty Three Nevin by Richmond Nevin Associates, a California Limited Partnership. Twenty One and Twenty Three Nevin will be a 271-unit rental housing development located on two parcels, including one to be improved with 143 rental housing units located at the Southwest corner of Nevin Avenue and 23rd Street, and one to be improved with 128 rental housing units located at 344 21st Street (APNs 514-080-013 and 514-090-018), each in the City of Richmond, California.

The Board of Supervisors may consider adoption of a resolution approving the issuance of the bonds on November 7, 2017. Any comments provided at this hearing will be made available to the Board of Supervisors prior to their taking action on November 7th or on such later date as the matter may be considered by the Board of Supervisors.

If there are parties present who wish to voice their opinion and provide comments on the proposed financing of the development or the issuance of the bonds, I would ask that they be recognized now by raising their hand. I will then let each person provide any written or oral testimony that they may wish to provide on this matter.

Opened hearing: 9:00 a.m.
Speakers present: Ø
Closed hearing: 9:20 a.m.

By: Kara Douglas
Kara Douglas,
Affordable Housing Program Manager,
County of Contra Costa

Date: October 23 2017