

Attachment A
Carena Scattered Site Renovation
Multifamily Housing Revenue Note
Plan of Finance*

	<u>Construction</u>	<u>Permanent</u>
Tax Exempt Bond	\$ 19,231,589	\$ 6,274,000
County HOME/CDBG	925,000	925,000
City of Concord Loan	1,000,000	1,000,000
4% Low Income Housing Tax Credits		12,161,971
Assumption of Existing Debt	10,609,050	10,609,050
Existing Reserves	600,000	600,000
Seller Takeback Loan	1,844,249	1,844,249
Deferred Developer Fee & GP Equity	1,274,297	2,069,915
Total	\$ 35,484,185	\$ 35,484,185

** The amounts will be refined during the transaction closing.*