

**THE BOARD OF DIRECTORS OF BLACKHAWK  
GEOLOGIC HAZARD ABATEMENT DISTRICT**

Adopted this Resolution on July 11, 2017, by the following vote:

**AYES:**

**NOES:**

**ABSENT:**

**ABSTAIN:**

**RESOLUTION NO. 2017/01 (BLACKHAWK GHAD)**

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**SUBJECT:** Adopting 2017/2018 annual budget and updating GHAD Manager annual payment limit and acknowledging receipt of the GHAD Statement of Investment Policy.

**WHEREAS,** on April 22, 1986, the Contra Costa County Board of Supervisors adopted Resolution 86/210 approving the formation of the Blackhawk Geologic Hazard Abatement District (GHAD) and appointed itself to serve as the GHAD Board of Directors.

**WHEREAS,** on March 15, 2011, pursuant to Resolution No. 2011/01, the GHAD Board approved the consultant services agreement (Agreement) with Sands Construction Company, Inc., to act as Interim GHAD Manager. This Agreement, in section 3, requires the GHAD Board to determine by resolution each fiscal year the annual payment limit for GHAD Manager services.

**WHEREAS,** the GHAD Board of Directors desires to adopt the budget for the fiscal year 2017/2018 prepared by the GHAD Manager, Sands Construction Company, Inc., attached hereto as Exhibit A. The budget attached in Exhibit A identifies the annual payment limit at \$391,200 at page 2, under Administration.

The Board of Directors of the GHAD HEREBY RESOLVES THAT:

1. The GHAD Board approves the GHAD budget for the 2017/2018 fiscal year attached as Exhibit A and incorporated herein by this reference.
2. The GHAD Board adopts the annual payment limit for GHAD Manager services at \$391,200 as set forth in Exhibit A and incorporates this payment limit into the consulting services agreement.
3. The GHAD Board hereby acknowledges receipt of information on unanticipated expenditures for fiscal year 2016/2017 for increased operations and management costs not to exceed \$600,000; and

4. The GHAD Board hereby approves an additional \$35,000 to the 2016/2017 GHAD Manager's annual payment limit.

5. The GHAD Board hereby acknowledges receipt of the Statement of Investment Policy dated June 2017, attached hereto as Exhibit B.

6. The recitals are incorporated herein by this reference.

This Resolution shall become effective immediately upon its passage and adoption.