

**MT. VIEW SANITARY DISTRICT**  
**Contra Costa County, California**

**RESOLUTION NO. 1448-2017**

**RESOLUTION OF THE BOARD OF DIRECTORS OF MT. VIEW SANITARY DISTRICT  
AUTHORIZING STANLEY R. CALDWELL TO SERVE ON THE CONTRA COSTA COUNTY  
TREASURY OVERSIGHT COMMITTEE.**

**WHEREAS**, In compliance with a Board Order of the Contra Costa County Board of Supervisors, the Contra Costa County Treasury Oversight Committee was established on November 6, 1995. The intent of the Committee is to allow local agencies, including school and special districts, as well as the public, to participate in reviewing the policies that guide the investment of public funds. These funds are invested by the County Treasurer under the authority granted annually by ordinance at the direction of the Board of Supervisors. The mandate for the existence of the Committee was suspended in 2004 by the State of California; however, the Committee serves an important function and the Treasurer's Office has elected to continue the program, and

**WHEREAS**, effective as of January 1, 2005 the Legislature amended California Government Code section 27131 (a) to make establishment of treasury oversight committees voluntary rather than mandatory but in subsection (b) encouraged local agencies to continue the function in recognition of the state and local interests served; and

**WHEREAS**, the Treasury Oversight Committee's purpose is to review the county's investment policy, regularly monitor the county investment pool's performance, report on the pool's performance to the board of supervisors, and ensure an annual audit is conducted to determine the County Treasurer's compliance with Government Code §§27130-27137, and

**WHEREAS**, the Membership of the Treasury Oversight Committee includes a Special District Representative, members volunteer to serve on the committee for a four-year term, members do not receive any compensation for their service, and

**WHEREAS**, Stanley Caldwell Mt. View Sanitary District board member and member of the Contra Costa Special Districts Association, has expressed an interest in serving on the Contra Costa County Treasury Oversight Committee if selected by the Association, and

**WHEREAS**, Stanley Caldwell has the support of the board of directors of Mt. View Sanitary District for the position of Member of the Treasury Oversight Committee.

**NOW, THEREFORE, BE IT RESOLVED** that the Mt. View Sanitary District wholeheartedly supports Stanley Caldwell for nomination as the Contra Costa Special Districts Association nominee for the Special District appointment to the Contra Costa County Treasury Oversight Committee.

**THE FOREGOING RESOLUTION** was regularly moved, seconded and adopted at the regular meeting of the District Board held on the 13th day of April, 2017 by the following vote:

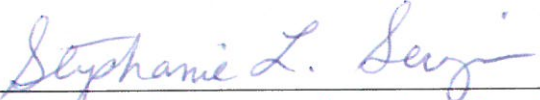
- AYES: Directors Caldwell, Pyka, and Schaal, Vice President Danley  
And President Maggi
- NOES: None
- ABSENT: None
- ABSTAIN: None




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David P. Maggi, President

ATTEST:




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Stephanie L. Seregin, Secretary Pro Tem