

TRANSCRIPT FOR THE TEFRA HEARING


February 28, 2017 9:00 a.m.

This noticed public hearing is required by Section 147(f) of the Internal Revenue Code of 1986, as amended. The hearing is on the proposed issuance by the County of Contra Costa of multifamily housing revenue bonds in an amount not to exceed twenty million dollars (\$20,000,000). Proceeds from the sale of the proposed bonds will be used to provide financing for costs of the acquisition and rehabilitation of 114 units of multifamily residential rental housing development by Carena Associates, LP, a California limited partnership. The housing units to be financed are located at 2050, 2051 and 2061 Riley Court, in Concord (APN Nos.: 128-200-062-7 and 128-200-063-5); 112 Alves Lane and 300-310 Water Street, in the Bay Point – unincorporated area of the County (APN No.: 97-041-9-8); and at 2501, 2513, 2525, 2530, 2531, 2536, 2537, 2549, 2554, 2555 and 2566 Camara Circle, in Concord (APN Nos.: 126-202-42-1, 126-202-43-9, 126-202-77-7, 126-202-79-3, 126-202-34-8, 126-202-78-5 and 126-202-32-2).

The Board of Supervisors may consider adoption of a resolution approving the issuance of the bonds on March 14, 2017. Any comments provided at this hearing will be made available to the Board of Supervisors prior to their taking action on March 14th or on such later date as the matter may be considered by the Board of Supervisors.

If there are parties present who wish to voice their opinion and provide comments on the proposed financing of the development or the issuance of the bonds, I would ask that they be recognized now by raising their hand. I will then let each person provide any written or oral testimony that they may wish to provide on this matter.

Opened hearing: 9:02am
Speakers present: 0
Closed hearing: 9:18am

By: 
Kristen Lackey,
Community Development Bond Program Manager,
County of Contra Costa

Date: February 28, 2017