

TRANSCRIPT FOR THE TEFRA HEARING

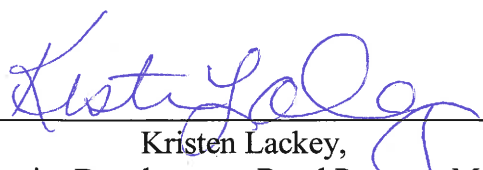
March 6, 2017 9:00 a.m.

This noticed public hearing is required by Section 147(f) of the Internal Revenue Code of 1986, as amended. The hearing is on the proposed issuance by the County of Contra Costa of multifamily housing revenue bonds in an amount not to exceed seventeen million dollars (\$17,000,000). Proceeds from the sale of the proposed bonds will be used to provide financing for costs of the acquisition and rehabilitation of 42 units of multifamily residential rental housing by a California limited partnership to be formed by the Community Housing Development Corporation of North Richmond. The housing units to be financed, currently identified as Heritage Point Apartments, will be located on a site comprised of six parcels located at the Northeast corner of Fred Jackson Way and Chesley Avenue in the unincorporated area of North Richmond (Contra Costa County Assessor's parcel numbers 409-080-001-4, 409-080-013-9, 409-080-014-7, 409-080-015-4, 409-080-016-2 and 409-080-020-4). The initial operator of the project will be the North Richmond Economic Development Corporation, or another entity selected by the owner of the project.

The Board of Supervisors may consider adoption of a resolution approving the issuance of the bonds on March 14, 2017. Any comments provided at this hearing will be made available to the Board of Supervisors prior to their taking action on March 14th or on such later date as the matter may be considered by the Board of Supervisors.

If there are parties present who wish to voice their opinion and provide comments on the proposed financing of the development or the issuance of the bonds, I would ask that they be recognized now by raising their hand. I will then let each person provide any written or oral testimony that they may wish to provide on this matter.

Opened hearing: 9:02
Speakers present: 0
Closed hearing: 9:06

By: 
Kristen Lackey,
Community Development Bond Program Manager,
County of Contra Costa

Date: March 6, 2017