## THE BOARD OF SUPERVISORS OF CONTRA COSTA COUNTY, CALIFORNIA

and for Special Districts, Agencies and Authorities Governed by the Board

Adopted this Resolution on 12/20/2016 by the following vote:

AYE:	
NO:	
ABSENT:	
ABSTAIN:	
<b>RECUSE:</b>	



## Resolution No. 2016/685

IN THE MATTER OF: Approving reduction of the performance bond amount of the Road Improvement Agreement for road acceptance RA12-01250 for a project developed by Shapell Homes, a Division of Shapell Industries, Inc., a Delaware Corporation, as recommended by the Public Works Director, San Ramon (Dougherty Valley) area. (District II)

On November 15, 2016 (Resolution No. 2016/599) the Public Works Director has notified this Board that the improvements in the road acceptance have been completed.

NOW, THEREFORE, BE IT RESOLVED that the performance and guarantee surety bond of the Road Improvement Agreement for road acceptance RA12-01250 approved by the Board on October 13, 2015, is hereby REDUCED to \$93,150, Bond No. 2177749, dated August 26, 2015, issued by North American Specialty Insurance Company, and submitted by Shapell Homes, a Division of Shapell Industries, Inc., a Delaware Corporation, be RETAINED until further action by this Board.

BE IT FURTHER RESOLVED that the payment (labor and materials) cash bond for \$27,000, auditor's Deposit Permit No. DP694126 submitted by Toll Bros.,Inc., be RETAINED until further action by this Board.

 Contact: Jocelyn LaRocque, (925) 313-2315
 I hereby certify that this is a true and correct copy of an action taken and entered on the minutes of the Board of Supervisors on the date shown.

 ATTESTED: December 20, 2016
 David J. Twa, County Administrator and Clerk of the Board of Supervisors

By: , Deputy

cc: Sherri Reed, Design and Construction, Lori Leontini, Engineering Services, Jorge Hernandez, Engineering Services, Liza Mangabay, Finance, Chris Low, City of San Ramon, Shapell Homes, LLC, North American Specialty Insurance Company