

Attachment A
Hana Gardens Senior Apartments
Multifamily Housing Revenue Bond
Plan of Finance*

	<u>Construction</u>	<u>Permanent</u>
Tax Exempt Bond	\$ 21,000,000	
County HOME/CDBG	2,100,000	2,100,000
4% Low Income Housing Tax Credits	553,447	12,939,367
City of El Cerrito**	308,015	308,015
State Affordable Housing and Sustainable Communities		5,271,696
State Infrastructure Investment Grant		1,399,547
Deferred Developer Fee & GP Equity		1,942,837
Total	\$ 23,961,462	\$ 23,961,462

* The amounts will be refined during the transaction closing.

** The City also provided the land which is valued at approximately \$3 million