THE BOARD OF SUPERVISORS OF CONTRA COSTA COUNTY, CALIFORNIA

and for Special Districts, Agencies and Authorities Governed by the Board

Adopted this Resolution on 10/18/2016 by the following vote:

		John Gioia Candace Andersen	
AYE:	5	Mary N. Piepho Karen Mitchoff	SEAL OF
NO:		Federal D. Glover	
ABSENT: ABSTAIN:			Torra countries
RECUSE:			

Resolution No. 2016/544

IN THE MATTER OF: APPROVING the Substitute Subdivision Agreement for subdivision SD87-06844, for a project being developed by Reliez Valley Investors, LLC, Lafayette area. (District II)

WHEREAS, the following document was presented for Board approval this date. A substitute subdivision agreement with Reliez Valley Investors, LLC, principal, whereby said principal agrees to complete all improvements, as required in said Subdivision Agreement within one year from the date of said agreement.

Said document was accompanied by security to guarantee the completion of road and drainage improvements, as required by Title 9 of the County Ordinance Code, as follows:

Cash Bond Performance Amount: \$16,200.00

Auditor's Deposit Permit No. DP 719209

Date: September 6, 2016

Submitted by: Reliez Valley Investors, LLC

Surety Bond Company: Philadelphia Indemnity Insurance Company

Bond Number: PB01798100096

Performance Amount: \$1,596,900.00

Labor and Materials Amount: \$806,500.00 Principal: Reliez Valley Investors, LLC

Contact: Jocelyn LaRocque, 925-313-2315

All deposit permits are on file with the Public Works Department.

NOW, THEREFORE, BE IT RESOLVED that said Substitute Subdivision Agreement is APPROVED.

BE IT FURTHER RESOLVED that the Subdivision Agreement with The California Pacific Bank, as approved by the Board on August 6, 2002, is TERMINATED; the improvement security bonds with Travelers Casualty and Surety Company of America are EXONERATED; the letter of credit with The California Pacific Bank is RELEASED; and the Public Works Director is AUTHORIZED to refund the cash deposit (Auditor's Deposit Permit No. DP 358488, dated October 31, 2000) in the amount of \$8,000.00, plus interest in accordance with Government Code Section 53079, if appropriate, to The California Pacific Bank.

I hereby certify that this is a true and correct copy of an action taken and entered on the minutes of the Board of Supervisors on the date shown.

ATTESTED: October 18, 2016

David J. Twa, County Administrator and Clerk of the Board of Supervisors

By: Stacey M. Boyd, Deputy

cc: L. Brown, Finance, S. Reed, Design/Construction, L. Lorentini, Engineering Services