



HERO Final Payment Summary

P: 855-HERO-411 (855-437-6411)

E: info@heroprogram.com

A: 15073 Avenue of Science, San Diego, CA 92128

Date:

HERO ID:

Property Owner(s):

Application Date:

Property Address:

Funded Date:

FINAL PAYMENT SUMMARY

Project financing complete on [mm/dd/yyyy]¹

Thank you for choosing the HERO Program to finance your home upgrades. Everyday HERO is working to help property owners in your community to make their homes more energy efficient and reduce water usage. We hope you are enjoying the benefits of the products that you installed. Please review the estimated financing and payment information below which is calculated on the funding date for your project.

HERO Products Installed

HERO Products Installed	
1	[Product Name]
Total Requested Product Amount	
	\$
HERO Program administration costs and recording fees ²	
	\$
Interest before first payment ³	
	\$
TOTAL AMOUNT TO BE FINANCED FOR THIS PROJECT	
	\$

Estimated HERO Payment to Contractor (HERO pays to contractor or other payee upon project funding)	\$
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1. All final amounts for your HERO project were calculated using the date that the project financing was complete: [mm/dd/yyyy].
2. Program costs to provide financing for your improvement. These costs include municipal bond issuance costs and the cost of processing your paperwork. It also includes the fees paid to the county to record and process the financing documents.
3. This is the Interest accrued from your project completion date and your first HERO payment.

Property Tax Bill Payment Summary

Your payments will be added to your property tax bill for [Financing Term]. Starting next month, you should start setting aside \$ per month in order to ensure that you will be ready for the first annual payment of \$ in [Month] of [YYYY]. If you pay your property taxes through a monthly mortgage payment, setting aside this monthly amount will allow you to make your increased mortgage payment until your account becomes appropriately adjusted.

HERO is here to help at every stage of the process! If you have questions regarding how to save for your first HERO payment, HERO assessments and real estate transactions, or any other HERO related questions, please call at 855-HERO-411 (855-437-6411)

Financing Term	Interest Rate	Annual Amount Added to Property Tax Bill
[Financing Term]	[Rate]	\$

Payment Schedule

Tax Year (commencing [Month Date])	Interest	Principal	Total Assessment	Current Annual Administrative Assessment Fee¹	Total Estimated Contractual Assessment Payment
YYYY-YYYY	\$	\$	\$	\$	\$
YYYY-YYYY	\$	\$	\$	\$	\$
YYYY-YYYY	\$	\$	\$	\$	\$
YYYY-YYYY	\$	\$	\$	\$	\$
YYYY-YYYY	\$	\$	\$	\$	\$
YYYY-YYYY	\$	\$	\$	\$	\$
YYYY-YYYY	\$	\$	\$	\$	\$
YYYY-YYYY	\$	\$	\$	\$	\$
YYYY-YYYY	\$	\$	\$	\$	\$
YYYY-YYYY	\$	\$	\$	\$	\$
YYYY-YYYY	\$	\$	\$	\$	\$

1. The annual administrative fee of \$ is subject to change

Thank you for choosing the HERO Financing Program to finance your home upgrade. The payment amount due will be shown on your property tax bill as a new line item labeled “HERO Financing” and will also be included in the total property tax amount.

<p>When will HERO be included in my property taxes?</p>	<p>HERO FINANCING will be included in your property taxes beginning in the next property tax fiscal year after the close of your financing. This will be your [Month YYYY] property tax bill.</p>
<p>I pay my taxes through my mortgage payment. How will this impact my monthly payments?</p>	<p>If you pay your property taxes monthly along with your mortgage payment, you have an escrow impound account through your lender.</p> <p>The County Treasurer-Tax Collector provides your lender with the property tax amount which is due on your property for the year. Beginning with your [Month YYYY] property tax bill, this will now include HERO FINANCING as a new line item. Your lender will adjust your monthly property tax escrow impound payment based on this information.</p> <p>IMPORTANT: If your lender does not increase your monthly impound amount prior to paying your property taxes for the year (which includes your new HERO payment), your lender may temporarily increase your impound amount to recoup the HERO payment they made on your behalf.</p>
<p>I pay my taxes directly. How will this impact my property tax payments?</p>	<p>If you pay your property taxes directly to the Treasurer-Tax Collector, your property tax amount for the year will include HERO FINANCING.</p> <p>As usual, your property taxes can be paid in two installments, with the first installment due in November and the second installment due in February.</p>

If we can answer any questions, please call us at 855-HERO-411 (855-437-6411)