

CBHDA: Estimated Impact of MHSAs Housing Bond Proposal (As of TBL RN#16 18675)

Fund Estimates	2016-17			2017-18			2018-19			2019-20			2020-21			2021-22			2022-23			2023-24		
	No Bond	With Bond	Difference	No Bond	With Bond	Difference	No Bond	With Bond	Difference	No Bond	With Bond	Difference	No Bond	With Bond	Difference	No Bond	With Bond	Difference	No Bond	With Bond	Difference	No Bond	With Bond	Difference
Total MHSAs Revenue Projections (Cash basis)	\$ 1,864.70	\$ 1,864.70		\$ 1,945.60	\$ 1,945.60		\$ 1,898.60	\$ 1,898.60		\$ 1,936.57	\$ 1,936.57		\$ 1,975.30	\$ 1,975.30		\$ 2,014.81	\$ 2,014.81		\$ 2,055.11	\$ 2,055.11		\$ 2,096.21	\$ 2,096.21	
Bond Debt Service Payment	\$ -	\$ -		\$ -	\$ 16.00		\$ -	\$ 36.00		\$ -	\$ 62.00		\$ -	\$ 88.00		\$ -	\$ 114.00		\$ -	\$ 130.00		\$ -	\$ 130.00	
5% State Administration	\$ 93.24	\$ 93.24		\$ 97.28	\$ 96.48		\$ 94.93	\$ 93.13		\$ 96.83	\$ 93.73		\$ 98.77	\$ 94.37		\$ 100.74	\$ 95.04		\$ 102.76	\$ 96.26		\$ 104.81	\$ 98.31	
County MHSAs Allocation Funds	\$ 1,957.94	\$ 1,957.94	\$ -	\$ 1,848.32	\$ 1,833.12	\$ (15.20)	\$ 1,803.67	\$ 1,769.47	\$ (34.20)	\$ 1,839.74	\$ 1,780.84	\$ (58.90)	\$ 1,876.54	\$ 1,792.94	\$ (83.60)	\$ 1,914.07	\$ 1,805.77	\$ (108.30)	\$ 1,952.35	\$ 1,828.85	\$ (123.50)	\$ 1,991.40	\$ 1,867.90	\$ (123.50)

Proportional Impact of Bond Debt Service Payment on County MHSAs Allocation Funds	MHSAs Allocation Percentages	2016-17 Impact	2017-18 Impact	2018-19 Impact	2019-20 Impact	2020-21 Impact	2021-22 Impact	2022-23 Impact	2023-24 Impact	Total First 8 FYs
(All dollars in millions)		\$ -	\$ (15.20)	\$ (34.20)	\$ (58.90)	\$ (63.60)	\$ (108.30)	\$ (123.50)	\$ (123.50)	\$ (547.20)
Alameda	3.58%	\$ -	\$ (0.54)	\$ (1.22)	\$ (2.11)	\$ (2.99)	\$ (3.88)	\$ (4.42)	\$ (4.42)	\$ (19.55)
Alpine	0.10%	\$ -	\$ (0.02)	\$ (0.06)	\$ (0.06)	\$ (0.09)	\$ (0.11)	\$ (0.13)	\$ (0.13)	\$ (0.56)
Amador	0.18%	\$ -	\$ (0.03)	\$ (0.06)	\$ (0.10)	\$ (0.15)	\$ (0.19)	\$ (0.22)	\$ (0.22)	\$ (0.97)
Berkeley City	0.30%	\$ -	\$ (0.05)	\$ (0.10)	\$ (0.18)	\$ (0.25)	\$ (0.33)	\$ (0.37)	\$ (0.37)	\$ (1.66)
Butte	0.59%	\$ -	\$ (0.09)	\$ (0.20)	\$ (0.35)	\$ (0.49)	\$ (0.64)	\$ (0.72)	\$ (0.72)	\$ (3.20)
Calaveras	0.19%	\$ -	\$ (0.03)	\$ (0.06)	\$ (0.11)	\$ (0.16)	\$ (0.21)	\$ (0.23)	\$ (0.23)	\$ (1.03)
Calaveras	0.16%	\$ -	\$ (0.02)	\$ (0.06)	\$ (0.10)	\$ (0.14)	\$ (0.18)	\$ (0.20)	\$ (0.20)	\$ (0.88)
Contra Costa	2.26%	\$ -	\$ (0.34)	\$ (0.77)	\$ (1.33)	\$ (1.89)	\$ (2.45)	\$ (2.79)	\$ (2.79)	\$ (12.38)
Del Norte	0.17%	\$ -	\$ (0.03)	\$ (0.06)	\$ (0.10)	\$ (0.14)	\$ (0.18)	\$ (0.21)	\$ (0.21)	\$ (0.92)
El Dorado	0.41%	\$ -	\$ (0.06)	\$ (0.14)	\$ (0.24)	\$ (0.35)	\$ (0.45)	\$ (0.51)	\$ (0.51)	\$ (2.26)
Fresno	2.41%	\$ -	\$ (0.37)	\$ (0.82)	\$ (1.42)	\$ (2.02)	\$ (2.61)	\$ (2.98)	\$ (2.98)	\$ (13.17)
Glenn	0.17%	\$ -	\$ (0.03)	\$ (0.06)	\$ (0.10)	\$ (0.14)	\$ (0.18)	\$ (0.21)	\$ (0.21)	\$ (0.92)
Humboldt	0.36%	\$ -	\$ (0.06)	\$ (0.12)	\$ (0.21)	\$ (0.30)	\$ (0.39)	\$ (0.45)	\$ (0.45)	\$ (1.98)
Imperial	0.50%	\$ -	\$ (0.08)	\$ (0.17)	\$ (0.29)	\$ (0.42)	\$ (0.54)	\$ (0.62)	\$ (0.62)	\$ (2.74)
Inyo	0.12%	\$ -	\$ (0.02)	\$ (0.04)	\$ (0.07)	\$ (0.10)	\$ (0.12)	\$ (0.14)	\$ (0.14)	\$ (0.63)
Kern	2.09%	\$ -	\$ (0.32)	\$ (0.72)	\$ (1.23)	\$ (1.75)	\$ (2.27)	\$ (2.59)	\$ (2.59)	\$ (11.44)
Kings	0.42%	\$ -	\$ (0.06)	\$ (0.14)	\$ (0.25)	\$ (0.35)	\$ (0.46)	\$ (0.52)	\$ (0.52)	\$ (2.31)
Lake	0.21%	\$ -	\$ (0.03)	\$ (0.07)	\$ (0.12)	\$ (0.18)	\$ (0.23)	\$ (0.26)	\$ (0.26)	\$ (1.15)
Lassen	0.17%	\$ -	\$ (0.03)	\$ (0.06)	\$ (0.10)	\$ (0.14)	\$ (0.18)	\$ (0.21)	\$ (0.21)	\$ (0.93)
Los Angeles	28.55%	\$ -	\$ (4.34)	\$ (9.76)	\$ (16.81)	\$ (23.86)	\$ (30.92)	\$ (35.25)	\$ (35.25)	\$ (155.92)
Madera	0.44%	\$ -	\$ (0.07)	\$ (0.15)	\$ (0.26)	\$ (0.37)	\$ (0.48)	\$ (0.54)	\$ (0.54)	\$ (2.41)
Marin	0.57%	\$ -	\$ (0.09)	\$ (0.19)	\$ (0.33)	\$ (0.47)	\$ (0.62)	\$ (0.70)	\$ (0.70)	\$ (3.10)
Mariposa	0.12%	\$ -	\$ (0.02)	\$ (0.04)	\$ (0.07)	\$ (0.10)	\$ (0.13)	\$ (0.14)	\$ (0.14)	\$ (0.64)
Mendocino	0.26%	\$ -	\$ (0.04)	\$ (0.09)	\$ (0.15)	\$ (0.21)	\$ (0.28)	\$ (0.32)	\$ (0.32)	\$ (1.40)
Merced	0.73%	\$ -	\$ (0.11)	\$ (0.25)	\$ (0.43)	\$ (0.61)	\$ (0.79)	\$ (0.91)	\$ (0.91)	\$ (4.01)
Modoc	0.11%	\$ -	\$ (0.02)	\$ (0.04)	\$ (0.06)	\$ (0.09)	\$ (0.12)	\$ (0.14)	\$ (0.14)	\$ (0.60)
Monro	0.11%	\$ -	\$ (0.02)	\$ (0.04)	\$ (0.07)	\$ (0.09)	\$ (0.12)	\$ (0.14)	\$ (0.14)	\$ (0.62)
Monterey	1.18%	\$ -	\$ (0.18)	\$ (0.40)	\$ (0.69)	\$ (0.98)	\$ (1.28)	\$ (1.46)	\$ (1.46)	\$ (6.44)
Napa	0.34%	\$ -	\$ (0.05)	\$ (0.12)	\$ (0.20)	\$ (0.29)	\$ (0.37)	\$ (0.42)	\$ (0.42)	\$ (1.88)
Nevada	0.29%	\$ -	\$ (0.04)	\$ (0.10)	\$ (0.17)	\$ (0.24)	\$ (0.31)	\$ (0.35)	\$ (0.35)	\$ (1.56)
Orange	8.11%	\$ -	\$ (1.23)	\$ (2.77)	\$ (4.78)	\$ (6.78)	\$ (8.78)	\$ (10.02)	\$ (10.02)	\$ (44.30)
Placer	0.67%	\$ -	\$ (0.10)	\$ (0.23)	\$ (0.40)	\$ (0.56)	\$ (0.73)	\$ (0.83)	\$ (0.83)	\$ (3.68)
Plumas	0.16%	\$ -	\$ (0.02)	\$ (0.05)	\$ (0.09)	\$ (0.13)	\$ (0.17)	\$ (0.19)	\$ (0.19)	\$ (0.86)
Riverside	5.12%	\$ -	\$ (0.78)	\$ (1.75)	\$ (3.02)	\$ (4.28)	\$ (5.54)	\$ (6.32)	\$ (6.32)	\$ (27.97)
Sacramento	3.17%	\$ -	\$ (0.48)	\$ (1.08)	\$ (1.87)	\$ (2.65)	\$ (3.43)	\$ (3.91)	\$ (3.91)	\$ (17.30)
San Benito	0.21%	\$ -	\$ (0.03)	\$ (0.07)	\$ (0.12)	\$ (0.17)	\$ (0.23)	\$ (0.26)	\$ (0.26)	\$ (1.14)
San Bernardino	5.24%	\$ -	\$ (0.80)	\$ (1.79)	\$ (3.09)	\$ (4.38)	\$ (5.68)	\$ (6.47)	\$ (6.47)	\$ (28.63)
San Diego	8.20%	\$ -	\$ (1.25)	\$ (2.81)	\$ (4.83)	\$ (6.86)	\$ (8.88)	\$ (10.13)	\$ (10.13)	\$ (44.81)
San Francisco	1.84%	\$ -	\$ (0.28)	\$ (0.63)	\$ (1.09)	\$ (1.54)	\$ (2.00)	\$ (2.28)	\$ (2.28)	\$ (10.06)
San Joaquin	1.67%	\$ -	\$ (0.25)	\$ (0.57)	\$ (0.99)	\$ (1.40)	\$ (1.81)	\$ (2.07)	\$ (2.07)	\$ (9.14)
San Luis Obispo	0.69%	\$ -	\$ (0.10)	\$ (0.23)	\$ (0.40)	\$ (0.57)	\$ (0.74)	\$ (0.85)	\$ (0.85)	\$ (3.75)
San Mateo	1.63%	\$ -	\$ (0.25)	\$ (0.56)	\$ (0.96)	\$ (1.36)	\$ (1.77)	\$ (2.01)	\$ (2.01)	\$ (8.91)
Santa Barbara	1.16%	\$ -	\$ (0.18)	\$ (0.40)	\$ (0.69)	\$ (0.97)	\$ (1.26)	\$ (1.44)	\$ (1.44)	\$ (6.36)
Santa Clara	4.64%	\$ -	\$ (0.71)	\$ (1.59)	\$ (2.74)	\$ (3.88)	\$ (5.03)	\$ (5.74)	\$ (5.74)	\$ (25.37)
Santa Cruz	0.74%	\$ -	\$ (0.11)	\$ (0.25)	\$ (0.44)	\$ (0.62)	\$ (0.81)	\$ (0.92)	\$ (0.92)	\$ (4.07)
Shasta	0.49%	\$ -	\$ (0.07)	\$ (0.17)	\$ (0.29)	\$ (0.41)	\$ (0.53)	\$ (0.61)	\$ (0.61)	\$ (2.68)
Sierra	0.10%	\$ -	\$ (0.02)	\$ (0.04)	\$ (0.06)	\$ (0.09)	\$ (0.11)	\$ (0.13)	\$ (0.13)	\$ (0.57)
Siskiyou	0.18%	\$ -	\$ (0.03)	\$ (0.06)	\$ (0.11)	\$ (0.15)	\$ (0.20)	\$ (0.22)	\$ (0.22)	\$ (0.99)
Solano	1.02%	\$ -	\$ (0.16)	\$ (0.35)	\$ (0.60)	\$ (0.86)	\$ (1.11)	\$ (1.26)	\$ (1.26)	\$ (5.59)
Sonoma	1.14%	\$ -	\$ (0.17)	\$ (0.39)	\$ (0.67)	\$ (0.96)	\$ (1.24)	\$ (1.41)	\$ (1.41)	\$ (6.24)
Stanislaus	1.28%	\$ -	\$ (0.19)	\$ (0.44)	\$ (0.75)	\$ (1.07)	\$ (1.38)	\$ (1.58)	\$ (1.58)	\$ (6.98)
Sutter/Yuba	0.49%	\$ -	\$ (0.07)	\$ (0.17)	\$ (0.29)	\$ (0.41)	\$ (0.53)	\$ (0.60)	\$ (0.60)	\$ (2.67)
Tahama	0.21%	\$ -	\$ (0.03)	\$ (0.07)	\$ (0.12)	\$ (0.17)	\$ (0.22)	\$ (0.25)	\$ (0.25)	\$ (1.12)
Trinity	0.56%	\$ -	\$ (0.08)	\$ (0.19)	\$ (0.33)	\$ (0.46)	\$ (0.60)	\$ (0.69)	\$ (0.69)	\$ (3.03)
Trinity	0.11%	\$ -	\$ (0.02)	\$ (0.04)	\$ (0.07)	\$ (0.09)	\$ (0.12)	\$ (0.14)	\$ (0.14)	\$ (0.62)
Tulare	1.21%	\$ -	\$ (0.18)	\$ (0.41)	\$ (0.71)	\$ (1.01)	\$ (1.31)	\$ (1.50)	\$ (1.50)	\$ (6.62)
Tuolumne	0.20%	\$ -	\$ (0.03)	\$ (0.07)	\$ (0.12)	\$ (0.17)	\$ (0.22)	\$ (0.25)	\$ (0.25)	\$ (1.10)
Ventura	2.10%	\$ -	\$ (0.32)	\$ (0.72)	\$ (1.24)	\$ (1.76)	\$ (2.28)	\$ (2.60)	\$ (2.60)	\$ (11.49)
Yolo	0.54%	\$ -	\$ (0.08)	\$ (0.18)	\$ (0.32)	\$ (0.45)	\$ (0.58)	\$ (0.66)	\$ (0.66)	\$ (2.94)
Totals	100.00%	\$ -	\$ (15.20)	\$ (34.20)	\$ (58.90)	\$ (63.60)	\$ (108.30)	\$ (123.50)	\$ (123.50)	\$ (546.20)

Note: These figures include only the first 8 fiscal years, for estimation purposes. The annual bond debt service payments could carry forward each year through FY 2051-52 to fully repay the \$2 billion in debt service, plus interest.

Notes:

Geiss Consulting (May 2016) is the source for MHSAs Revenue Projections in FYs 2016-17 through 2018-19.

Senate Handout "Potential Debt Service Costs (5/17/16)" is the source for MHSAs Revenue Projections (including an assumption of 2% annual growth) in FYs 2019-20 forward, and for the estimated annual bond debt service payments.