



Contra Costa County Board of Supervisors

Subcommittee Report

FINANCE COMMITTEE

4.

Meeting Date: 02/18/2016

Subject: 2015 Annual Report for the Finance Committee

Submitted For: FINANCE COMMITTEE,

Department: County Administrator

Referral No.: 12/13/11 SD.2

Referral Name: Resolution No. 2011/497, which updated Resolution No. 2002/377

Presenter: Lisa Driscoll, County
Finance Director

Contact: Lisa Driscoll, County Finance Director
(925) 335-1023

Referral History:

On December 13, 2011, the Board of Supervisors adopted Resolution No. 2011/497, which requires that each regular and ongoing board, commission, or committee shall annually report to the Board of Supervisors on its activities, accomplishments, membership attendance, required training/certification (if any), and proposed work plan or objectives for the following year. The attached report fulfills this requirement for the Finance Committee.

Referral Update:

All Finance Committee reports from 2009 onward and attachments can be found on the County website at <http://ca-contracostacounty.civicplus.com/index.aspx?NID=2286>.

In 2015, the Finance Committee received reports and/or made recommendations to the Board of Supervisors concerning issues related to:

- Regular Capital Facility Updates and Specific Building Projects;
- Special Revenues Administered by the Board of Supervisors (Contra Costa Transfer Station, County Regional Enhancement Contributions, Crockett Rodeo Return-to-Source)
- Review of the County Budget Policy;
- Approving and authorizing the issuance of 2015 Lease Revenue Bonds, in the approximate amount of \$71 million to fund new capital projects, including the acquisition and installation of solar panels in certain County facilities and an expansion of the West County Health Clinic, and refunding of existing debt at a savings to the County.
- Single Audit for the Fiscal Year ending June 30, 2014

At year end, the Finance Committee had pending referrals on:

- Continuing to develop strategic priorities to guide the budget development process including defining core services;
- Continuing to evaluate funding priorities for FLIP;
- Continuing to implement and evaluate the Real Estate Asset Management Plan (RAMP); and
- Continuing to review Special Revenues Administered by the Board of Supervisors.

Recommendation(s)/Next Step(s):

CONSIDER 2015 Annual Report submitted for the Finance Committee.

Attachments

No file(s) attached.
