


**TRANSCRIPT FOR THE TEFRA HEARING****January 4, 2016      9:30 a.m.**

This noticed public hearing is required by Section 147(f) of the Internal Revenue Code of 1986, as amended. The hearing is on the proposed issuance by the County of Contra Costa of multifamily housing revenue bonds in an amount not to exceed twenty-two million dollars (\$22,000,000). Proceeds from the sale of the proposed bonds will be used to provide financing for costs of the acquisition and rehabilitation of a multifamily residential rental housing development known as Virginia Lane Apartments by VL, L.P., a California limited partnership, or another entity to be formed by Eden Housing, Inc. Virginia Lane Apartments is a 91 unit rental housing development located at 1121 and 1140 Virginia Lane, in the City of Concord, California.

The Board of Supervisors may consider adoption of a resolution approving the issuance of the bonds on January 19, 2016. Any comments provided at this hearing will be made available to the Board of Supervisors prior to their taking action on January 19th or on such later date as the matter may be considered by the Board of Supervisors.

If there are parties present who wish to voice their opinion and provide comments on the proposed financing of the development or the issuance of the bonds, I would ask that they be recognized now by raising their hand. I will then let each person provide any written or oral testimony that they may wish to provide on this matter.

Opened hearing: 9:31am  
Speakers present: 0  
Closed hearing: 9:40am

By:   
Kristen Lackey,  
Community Development Bond  
Program Manager,  
County of Contra Costa

Date: January 4, 2016