CONTRA COSTA COUNTY SUBDIVISION AGREEMENT EXTENSION

Development Number: SD 08-09165

Developer: Shapell Homes, A Division of Shapell Industries, Inc., A Delaware

Corporation

Original Agreement Date: September 14, 2010

Third Extension New Termination Date: September 14, 2016

Improvement Security

Surety: The Continental Insurance Company Bond No. (Date): 929 505 286 (July 6, 2010)

Security Type and Amount

Cash:

\$ 14,000.00 (1% cash, \$1,000 Min.)

Surety Bond:

After Approval Return to Clerk of the Board

\$ <u>202,500.00</u> (Performance)

\$ 682,000.00 (Labor& Material)

The Developer and the surety desire this Agreement to be extended through the above date; and Contra Costa County and said surety hereby agree thereto and acknowledge same.

Dated:	Dated: AUGUST 13, 2015		
FOR CONTRA COSTA COUNTY Julia R. Bueren, Public Works Director	Developer's Signature(s) CICHARD M. NELSON		
Ву:	Printed Durch M.		
RECOMMENDED FOR APPROVAL:	Developer's Signature(s) Moore Printed		
By:(Engineering Services Division)	Address		
(Engineering Services Division)	THE CONTINENTAL INSURANCE COMPANY		
	Surety or Financial Institution		
(5107F Daniel Complete	100 MATSONFORD ROAD, RADNOR, PA 19087		
(NOTE: Developer's, Surety's and	Address		
Financial Institution's Signatures must			
be Notarized.)	Attorney in Facts Signature JOSEPH W. KOLOK, JR.		
FORM APPROVED: Victor J. Westman, County Counsel	JOSEPH W. KOLOK, JR.		
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CALIFORNIA ALL-PURPOSE ACKNOWLEDGEMENT

Civil Code § 1189

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfullness, accuracy or validity of that document.

State of PENNSYLVANIA	•		
County of CHESTER	}		
OnAUGUST 13, 2015	Ð	ARLENE OSTROFF	, Notary Public
personally appeared	PH W. KOLOK, JR.		and Title of Notary
Who proved to me on the basis of satisfato be the person(s) whose name(s) is to the within instrument and acknowled he/she/they executed the same in his/her/capacity(ies), and that by his/her/their signistrument the person(s), or the entity which the person(s) acted, executed the	actory evidence fare subscribed dged to me that their authorized nature(s) on the upon behalf of instrument.	ARLENE O	EALTH OF PENNSYLVANIA OTARIAL SEAL OSTROFF, Notary Public of Twp., Chester County of Expires December 3, 2016
I certify under PENALTY OF PERJURY un the State of California that the foregoing p and correct.			
Witness my hand and official seal. Signature Alexe Asian Public Notary Public		 IAL	Place Notary Public Seal Above
Though the information below is not required by law,	, it may prove valuable to		
Description of Attached Document			
Title or Type of Document			
Document Date			
Signer's Name:			
☐ Individual ☐ Corporate Officer — Title(s): ☐ Partner - ☐ Limited ☐ General ☐ Guardian or Conservator ☒ Attorney-in-Fact ☐ Trustee ☐ Other: Signer is representing THE CONTINENTAL INSURANCE COMPANY	RIGHTTHUMBPRINT OF SIGNER Top of thumb	☐ Individual ☐ Corporate Off ☐ Partner - ☐ Li ☐ Guardian or C ☐ Attorney-in-Fa ☐ Trustee ☐ Other: Signer is repre	mited D General Conservator act

POWER OF ATTORNEY APPOINTING INDIVIDUAL ATTORNEY-IN-FACT

Know All Men By These Presents, That The Continental Insurance Company, a Pennsylvania insurance company, is a duly organized and existing insurance company having its principal office in the City of Chicago, and State of Illinois, and that it does by virtue of the signature and seal herein affixed hereby make, constitute and appoint

Daniel P Dunigan, Richard J Decker, Joseph W Kolok, Jr, Brian C Block, James L Hahn, William F Simkiss, Individually

of Paoli, PA, its true and lawful Attorney(s)-in-Fact with full power and authority hereby conferred to sign, seal and execute for and on its behalf bonds, undertakings and other obligatory instruments of similar nature

- In Unlimited Amounts -

and to bind them thereby as fully and to the same extent as if such instruments were signed by a duly authorized officer of the insurance company and all the acts of said Attorney, pursuant to the authority hereby given is hereby ratified and confirmed.

This Power of Attorney is made and executed pursuant to and by authority of the By-Law and Resolutions, printed on the reverse hereof, duly adopted, as indicated, by the Board of Directors of the insurance company.

In Witness Whereof, The Continental Insurance Company has caused these presents to be signed by its Vice President and its corporate seal to be hereto affixed on this 16th day of June, 2015.



The Continental Insurance Company

aul T. Bruflat

State of South Dakota, County of Minnehaha, ss:

On this 16th day of June, 2015, before me personally came Paul T. Bruflat to me known, who, being by me duly sworn, did depose and say: that he resides in the City of Sioux Falls, State of South Dakota; that he is a Vice President of The Continental Insurance Company, a Pennsylvania insurance company, described in and which executed the above instrument; that he knows the seal of said insurance company; that the seal affixed to the said instrument is such corporate seal; that it was so affixed pursuant to authority given by the Board of Directors of said insurance company and that he signed his name thereto pursuant to like authority, and acknowledges same to be the act and deed of said insurance company.

S. EICH

NOTARY PUBLIC

SOUTH DAKOTA

My Commission Expires February 12, 2021

S. Eich

Notary Public

CERTIFICATE

I, D. Bult, Assistant Secretary of The Continental Insurance Company, a Pennsylvania insurance company, do hereby certify that the Power of Attorney herein above set forth is still in force, and further certify that the By-Law and Resolution of the Board of Directors of the insurance company printed on the reverse hereof is still in force. In testimony whereof I have hereunto subscribed my name and affixed the seal of the said insurance company this __13TH _____ day of AUGUST ______, __2015 ___.



The Continental Insurance Company

Bult Assistant Secretary

Form F6850-4/2012

THE CONTINENTAL INSURANCE COMPANY Radnor, Pennsylvania Statement of Net Admitted Assets and Liabilities December 31, 2014

ASSETS

Bonds	\$	1,349,822,576
Stocks		166,740,793
Cash, cash equivalents, and short-term investments		217,772,322
Amounts recoverable from reinsurers		136,016,120
Not deferred tax asset		85,644,520
Premiums and considerations		18,049,028
Other assets		39,337,814
Total Assets	S	1,995,334,145
LIABILITIES AND SURPLUS		
Losses	\$	851,065,352
Loss adjustment expense		35,957,892
Ceded reinsurance premiums payable (net of ceding commissions)		24,580,363
Funds held by company under reinsurance treaties		356,117,935
Provision for reinsurance		76,000,000
Other liabilities	*****	(785,728,501)
Total Liabilities	\$	557,993,041
Surplus Account:		
Capital paid up \$ 53,566,360		
Gross paid in and contributed surplus 1,423,436,994		
Special Surplus 100,090,172		
Unassigned funds (139,752,422)		
Surplus as regards policyholders	\$	1,437,341,104
Total Liabilities and Capital	S	1,995,334,145

I, Peter Locy, Assistant Vice President of The Continental Insurance Company hereby certify that the above is an accurate representation of the financial statement of the Company dated December 31, 2014, as filed with the various Insurance Departments and is a true and correct statement of the condition of The Continental Insurance Company as of that date.

The Continental Insurance Company

Assistant Vice President

Subscribed and sworn to me this 19th day of March, 2015.

My commission expires:

YOLANDA JIMENEZ
OFFICIAL SEAL
Notary Public, State of Hilinois
My Commission Expires
September 24, 2017

ACKNOWLEDGMENT

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

State of California County of Alameda)

On August 27, 2015 before me, April Crawford, Notary Public----(insert name and title of the officer)

personally appeared Robert D. Moore and Richard M. Nelson, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) are subscribed to the within instrument and acknowledged to me that they executed the same in their authorized capacity(ies), and that by their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature Mil Champud

(Seal)

APRIL CRAWFORD

Comm. #2024306 Notary Public - California Alameda County Comm. Expires May12, 2017