

THE BOARD OF SUPERVISORS OF CONTRA COSTA COUNTY, CALIFORNIA
and for Special Districts, Agencies and Authorities Governed by the Board

Adopted this Resolution on 07/21/2015 by the following vote:

AYE: ☐
NO: ☐
ABSENT: ☐
ABSTAIN: ☐
RECUSE: ☐



Resolution No. 2015/277

RESOLUTION AUTHORIZING THE ISSUANCE AND SALE OF 2015 LEASE REVENUE BONDS IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$90,000,000 TO FINANCE VARIOUS CAPITAL PROJECTS AND TO REFUND VARIOUS OUTSTANDING LEASE REVENUE BONDS, AUTHORIZING THE FORMS OF AND DIRECTING THE EXECUTION AND DELIVERY OF A TRUST AGREEMENT, A SITE LEASE, A FACILITIES LEASE, A BOND PURCHASE CONTRACT, AN OFFICIAL STATEMENT, AN ESCROW AGREEMENT, AN EIGHTH AMENDMENT TO FACILITY LEASE, AN EIGHTH AMENDMENT TO SITE LEASE AND RELATED FINANCING DOCUMENTS; AND AUTHORIZING TAKING OF NECESSARY ACTIONS AND EXECUTION OF NECESSARY DOCUMENTS IN CONNECTION THEREWITH

WHEREAS, the County of Contra Costa (the “County”) and the Contra Costa County Flood Control and Water Conservation District (the “District”) have entered into an Amended and Restated Joint Exercise of Powers Agreement, dated June 16, 2015 pursuant an amendment of the Joint Exercise of Powers Agreement, dated as of April 7, 1992 (as amended, the “Joint Powers Agreement”), between the County and the Contra Costa County Redevelopment Agency (the “Agency”) which Joint Powers Agreement creates and establishes the County of Contra Costa Public Financing Authority (the “Authority”);

WHEREAS, pursuant to said amendment the County, the District and the Successor Agency to the Agency agreed to the withdrawal of the Successor Agency from the Authority and the addition of the District as a member of the Authority;

WHEREAS, pursuant to Article 4 of Chapter 5 of Division 7 of Title 1 of the Government Code of the State of California (the “Act”) and the Joint Powers Agreement, the Authority is authorized to issue bonds for financing public capital improvements whenever there are significant public benefits;

WHEREAS, pursuant to a Trust Agreement, dated as of February 1, 1999 (as previously amended and supplemented, the “Prior Trust Agreement”), by and between the Authority and Wells Fargo Bank, National Association, as successor trustee, the Authority has heretofore issued \$74,685,000 of the Authority’s Lease Revenue Bonds (Refunding and Various Capital Projects), 1999 Series A (the “1999 Series A Bonds”), \$12,650,000 of the Authority’s Lease Revenue Bonds (Various Capital Projects), 2002 Series A (the “2002 Series A Bonds”), \$25,440,000 of the Authority’s Lease Revenue Bonds (Refunding and Various Capital Projects), 2002 Series B (the “2002 Series B Bonds”), \$18,500,000 of the Authority’s Lease Revenue Bonds (Various Capital Projects), 2003 Series A (the “2003 Series A Bonds”) and \$122,065,000 of the Authority’s Lease Revenue Bonds (Refunding and Various Capital Projects), 2007 Series

I hereby certify that this is a true and correct copy of an action taken and entered on the minutes of the Board of Supervisors on the date shown.

ATTESTED: July 21, 2015

Contact: Timothy Ewell, 925-335-1036

David J. Twa, County Administrator and Clerk of the Board of Supervisors

By: , Deputy

cc: