

THE BOARD OF SUPERVISORS OF CONTRA COSTA COUNTY, CALIFORNIA
and for Special Districts, Agencies and Authorities Governed by the Board

Adopted this Resolution on 06/09/2015 by the following vote:

| | | |
|-----------------|--|-------------------------|
| AYE: | <input checked="checked" type="checkbox"/> | John Gioia |
| | <input checked="checked" type="checkbox"/> | Candace Andersen |
| | <input checked="checked" type="checkbox"/> | Mary N. Piepho |
| | <input checked="checked" type="checkbox"/> | Karen Mitchoff |
| NO: | <input type="checkbox"/> | |
| ABSENT: | <input type="checkbox"/> | |
| ABSTAIN: | <input type="checkbox"/> | |
| RECUSE: | <input type="checkbox"/> | |



Resolution No. 2015/204

**RESOLUTION OF THE BOARD OF SUPERVISORS OF CONTRA COSTA COUNTY CONSENTING TO AND
AUTHORIZING THE WALNUT CREEK SCHOOL DISTRICT TO ISSUE ITS WALNUT CREEK SCHOOL
DISTRICT 2015 GENERAL OBLIGATION REFUNDING BONDS**

RESOLVED by the Board of Supervisors (the "Board") of Contra Costa County (the "County"), State of California:

WHEREAS, the Board has heretofore issued, on behalf of the Walnut Creek School District (the "District"), the Walnut Creek School District (Contra Costa County, California) General Obligation Bonds, Election of 2002, Series A (the "2002A Bonds"), in the original principal amount of \$7,000,000, issued for authorized school purposes;

WHEREAS, the Board has heretofore issued, on behalf of the District, the Walnut Creek School District (Contra Costa County, California) General Obligation Bonds, Election of 2002, Series B (the "2002B Bonds"), in the original principal amount of \$5,000,000, issued for authorized school purposes;

WHEREAS, the Board has heretofore issued, on behalf of the District, Walnut Creek School District (Contra Costa County, California) General Obligation Bonds, Election of 2002, Series C (the "2002C Bonds"), in the original principal amount of \$4,000,000, issued for authorized school purposes;

WHEREAS, the District has heretofore issued its Walnut Creek School District (County of Contra Costa, California) 2007 General Obligation Refunding Bonds (the "2007 Bonds"), in the original principal amount of \$8,625,000, issued to refund prior bonds issued for authorized school purposes;

WHEREAS, pursuant to Article 9 of Chapter 3 (commencing with section 53550) of Division 2 of Title 5 of the California Government Code (the "Act"), the District is empowered to issue general obligation refunding bonds; and

WHEREAS, the District has determined that it is in the best interests of the District to refund, on a current basis, (a) a portion of the outstanding 2002A Bonds, (b) a portion of the outstanding 2002B Bonds, (c) a portion of the outstanding 2002C Bonds, and (d) a portion of the outstanding 2007 Bonds, and wishes at this time to authorize the issuance and sale of its Walnut Creek School District (Contra Costa County, California) 2015 General Obligation Bonds (the "2015 Refunding Bonds") for the such purposes;

WHEREAS, it has been requested on behalf of the District that this Board consent to such issuance of the 2015 Refunding Bonds and authorize the District to issue and sell the 2015 Refunding Bonds at competitive sale pursuant to the terms set forth in the 2015 Refunding Bond Resolution;

I hereby certify that this is a true and correct copy of an action taken and entered on the minutes of the Board of Supervisors on the date shown.

ATTESTED: June 9, 2015

David J. Twa, County Administrator and Clerk of the Board of Supervisors

Contact: Timothy Ewell, 925-335-1036

By: Stephannie L. Mello, Deputy

cc: