


**TRANSCRIPT FOR THE TEFRA HEARING****May 26, 2015 9:15 a.m.**

This noticed public hearing is required by Section 147(f) of the Internal Revenue Code of 1986, as amended. The hearing is on the proposed issuance by the County of Contra Costa of multifamily housing revenue bonds in an amount not to exceed eight million dollars (\$8,000,000). Proceeds from the sale of the proposed bonds will be used to provide financing for costs of the acquisition and rehabilitation of a multifamily residential rental housing development known as The Oaks Apartments by a California limited partnership to be formed by EAH Inc. or a related entity. The Oaks Apartments is a 37 unit rental housing development located at 3073 N. Main Street (APN 170-100-029), in the City of Walnut Creek, California.

The Board of Supervisors may consider adoption of a resolution approving the issuance of the bonds on June 9, 2015. Any comments provided at this hearing will be made available to the Board of Supervisors prior to their taking action on June 9<sup>th</sup> or on such later date as the matter may be considered by the Board of Supervisors.

If there are parties present who wish to voice their opinion and provide comments on the proposed financing of the development or the issuance of the bonds, I would ask that they be recognized now by raising their hand. I will then let each person provide any written or oral testimony that they may wish to provide on this matter.

Opened hearing: 9:15  
Speakers present: 0  
Closed hearing: 9:30

By:   
Kristen Lackey,  
Community Development Bond  
Program Manager,  
County of Contra Costa

Date: May 26, 2015