

THE BOARD OF SUPERVISORS OF CONTRA COSTA COUNTY, CALIFORNIA
and for Special Districts, Agencies and Authorities Governed by the Board

Adopted this Resolution on 03/31/2015 by the following vote:

AYE: ☐
NO: ☐
ABSENT: ☐
ABSTAIN: ☐
RECUSE: ☐



Resolution No. 2015/105

RESOLUTION AUTHORIZING THE SAN RAMON VALLEY UNIFIED SCHOOL DISTRICT TO ISSUE ITS SAN RAMON VALLEY UNIFIED SCHOOL DISTRICT (COUNTY OF CONTRA COSTA, CALIFORNIA), GENERAL OBLIGATION BONDS, ELECTION OF 2012, SERIES 2015 IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$125,000,000 WITHOUT FURTHER ACTION OF THE BOARD OF SUPERVISORS OR OFFICERS OF THE COUNTY

RESOLVED, by the Board of Supervisors of the County of Contra Costa, State of California, that:

WHEREAS, an election was duly and regularly held in the San Ramon Valley Unified School District (the "District") on November 6, 2012, in accordance with Section 1(b)(3) of Article XIII A of the California Constitution, for the purpose of submitting a bond measure to the qualified electors of the District, authorizing the issuance of general obligation bonds in the aggregate principal amount of \$260,000,000 (the "Bonds"), and at least 55% of the votes cast were in favor of the issuance of the Bonds; and

WHEREAS, Sections 53506 and following of the California Government Code (the "Government Code"), including Section 53508.7 thereof, provide that a school district may issue and sell bonds on its own behalf at a private sale pursuant to Section 15140 and 15146 of the California Education Code (the "Education Code"); and

WHEREAS, Section 15140(b) of the Education Code provides that the board of supervisors of a county may authorize a school district over which the county superintendent of schools has jurisdiction, and which has not received a qualified or negative certification in its most recent interim report, to issue and sell bonds on its own behalf without further action of the board of supervisors or officers of the county; and

WHEREAS, the Board of Education of the District, a school district under the jurisdiction of the Superintendent of Schools of the County of Contra Costa, adopted on March 10, 2015, a resolution (the "District Resolution") providing for the issuance of its "San Ramon Valley Unified School District (County of Contra Costa, California), General Obligation Bonds, Election of 2012, Series 2015," in an aggregate principal amount not to exceed \$125,000,000, in one or more series to be designated by the District (the "Series 2015 Bonds") pursuant to Section 53506 and following of the Government Code and additionally providing for the negotiated sale thereof pursuant to Sections 15140 and 15146 of the Education Code; and

WHEREAS, by said District Resolution, the District has requested that this Board of Supervisors (the "Board") of the County of Contra Costa (the "County") authorize the District on its own behalf to issue and sell the Series 2015 Bonds at a negotiated sale, all pursuant to

I hereby certify that this is a true and correct copy of an action taken and entered on the minutes of the Board of Supervisors on the date shown.

ATTESTED: March 31, 2015

David J. Twa, County Administrator and Clerk of the Board of Supervisors

Contact: Lisa Driscoll, 925-335-1023

By: , Deputy

cc: Laura Gao, Orrick, Marie Rulloda, Auditor Controller's Office, Belinda Zhu, Treasurer Tax Collector's Office, Timothy Ewell, County Administrator's Office, Gerald Kim, Orrick, Mary Shelton, Superintendent SRVUSD, Scott Anderson, Chief Business Official SRVUSD, Laura Franke, Managing Director PFM, Bruce Kerns, Managing Director Stifel, Randy Merritt, Senior Vice President, Baum, Scott Beck, Esq., Kutak Rock LLP, Brian Jensen, Transaction Manager, BNY Mellon Trust