

Recorded at the request of: **BOARD OF SUPERVISORS**

Return To: **Public Works, Engineering Services**

**THE BOARD OF SUPERVISORS OF CONTRA COSTA COUNTY, CALIFORNIA
and for Special Districts, Agencies and Authorities Governed by the Board**

Adopted this Resolution on 01/08/2013 by the following vote:

AYES: ☐

NOES: ☐

ABSENT: ☐

ABSTAIN: ☐

RECUSE: ☐

Resolution No. 2013/19

IN THE MATTER OF approving a substitute Road Improvement Agreement for Delta Coves Drive and Sea Drift Drive, Road Acceptance RA 07-01239 (cross-reference subdivision SD 80-06013), for a project being developed by SDC Delta Coves, LLC, A Delaware Limited Liability Company, Bethel Island area. (District III).

WHEREAS The following document was presented for Board approval for Delta Coves Drive and Sea Drift Drive, Road Acceptance file RA 07-01239 (cross-reference subdivision SD 80-06013) property located in the Bethel Island area, Supervisorial District III.

A Substitute Road Improvement Agreement with SDC Delta Coves, LLC, A Delaware Limited Liability Company, principal, whereby said principal agrees to complete all improvements, as required in said road improvement agreement, within two (2) years from the date of said agreement. Improvements generally consist of road and drainage improvements.

Said document was accompanied by security to guarantee the completion of road improvements, as required by Title 9 of the County Ordinance Code, as follows:

1. Cash Bond Performance Amount: \$3,375.00
Auditor's Deposit Permit Number: 617180 DP Date: 11/6/12
Submitted by: SDC Fairway Delta JV LLC

2. Surety Bond Bond Company: Lexon Insurance Company
Bond Number and Date: 1075688, October 19, 2012
Performance Amount: \$1,344,000.00
Labor & Materials Amount: 674,000.00
Principal/Submitted by: SDC Delta Coves, LLC, A Delaware Limited Liability Company

NOW, THEREFORE, IT IS RESOLVED that said road improvement agreement is APPROVED.

BE IT FURTHER RESOLVED that the Road Improvement Agreement with Delta Coves Venture, LLC, as approved by the Board on September 11, 2007, is TERMINATED, and the improvement security bonds with Bond Safeguard Insurance Company are EXONERATED.

All deposit permits are on file with the Public Works Department.

Contact: J. LaRocque, (925) 313-2315

I hereby certify that this is a true and correct copy of an action taken and entered on the minutes of the Board of Supervisors on the date shown.

ATTESTED: January 8, 2013

David J. Twa, County Administrator and Clerk of the Board of Supervisors

By: , Deputy

cc: Design / Construction division, Finance division, Engineering Services division, Originator Engineering Services division