CONTRA COSTA CAN!

Increasing Lending Opportunities for Contra Costa's Small Businesses

Purpose

In today's economic climate, local entrepreneurs face difficulty accessing traditional bank financing. Without capital, their business growth is restricted. While there are dedicated nonprofit lenders with funds available for Bay Area businesses, their presence and activity in Contra Costa is limited.

Contra Costa CAN! (Capital Access Network), a new partnership lead by the Business Development Center, is committed to increasing lending opportunities for Contra Costa's small businesses.

Project Components

<u>Marketing & Outreach</u>: A targeted marketing campaign and preliminary screening efforts will identify potential business loan applicants.

<u>Loan Packaging</u>: Business Counselors will help interested borrowers prepare a loan package, including financial projections, document compilation and a business plan.

<u>Approval</u>: Nonprofit lending partners will review the completed loan package and make the final decision.

<u>Funding</u>: Nonprofit lending partners will stipulate the loan terms and will fund and service the loan.

Target Businesses

Small businesses unable to obtain traditional bank financing who are seeking to start or grow their operations in Contra Costa County. Industries: Food, Transportation and Medical.

Principal Project Partners

- Business Development Center
- Contra Costa County
- Contra Costa SBDC
- Wells Fargo Bank
- Opportunity Fund











Partnership Opportunity: What is in it for you?

<u>Business growth</u>: Offering alternative lending resources helps your existing businesses to expand and hire more employees.

<u>Economic Revitalization:</u> Ability to attract more businesses to your cities & districts through access to capital.

<u>Visibility</u>: Opportunity to reach the business community with a positive message of hope.

To refer a potential borrower or for more information, call the Business Development Center at (510) 223-9900

About the Business Development Center (BDC)

Supporting entrepreneurship since 1995, the BDC believes that small businesses are vital to a thriving community. As a nonprofit agency, we are committed to helping entrepreneurs open and operate successful companies. We believe that by strengthening local businesses you create jobs and empower families – changing lives, one business at a time.