



Contra
Costa
County

To: Board of Supervisors

From: Mary N. Piepho, Board of Supervisors District III

Date: October 16, 2012

Subject: Contra Costa CAN! - Increasing Lending Opportunities for Contra Costa's Small Businesses

RECOMMENDATION(S):

ACCEPT report by the Business Development Center on the Contra Costa CAN! campaign. (Supervisor Piepho)

FISCAL IMPACT:

None.

BACKGROUND:

In today's economic climate, local entrepreneurs face difficulty accessing traditional bank financing. Without capital, their business growth is restricted. While there are dedicated nonprofit lenders with funds available for Bay Area businesses, their presence and activity in Contra Costa is limited.

Contra Costa CAN! (Capital Access Network), a new partnership lead by the Business Development Center, is committed to increasing lending opportunities for Contra Costa's small businesses.

CONSEQUENCE OF NEGATIVE ACTION:

Not applicable.

CHILDREN'S IMPACT STATEMENT:

Not applicable.

☒ APPROVE

☐ OTHER

☒ RECOMMENDATION OF CNTY ADMINISTRATOR

☐ RECOMMENDATION OF BOARD
COMMITTEE

Action of Board On: **10/16/2012** ☒ APPROVED AS RECOMMENDED ☐ OTHER

Clerks Notes:

VOTE OF SUPERVISORS

AYES 4 NOES

ABSENT 1 ABSTAIN

RECUSE

I hereby certify that this is a true and correct copy of an action taken and entered on the minutes of the Board of Supervisors on the date shown.

ATTESTED: October 16, 2012

David J. Twa, County Administrator and Clerk of the Board of Supervisors

Contact: Jen Quallick 925.252.4500

By: June McHuen, Deputy

cc: