

**THE BOARD OF SUPERVISORS OF CONTRA COSTA COUNTY, CALIFORNIA**  
**and for Special Districts, Agencies and Authorities Governed by the Board**

Adopted this Resolution on 12/06/2011 by the following vote:

**AYES:** ☐  
**NOES:** ☐  
**ABSENT:** ☐  
**ABSTAIN:** ☐  
**RECUSE:** ☐



**Resolution No. 2011/479**

IN THE MATTER OF approving Reduction of Performance Bond Amount for Subdivision Agreement for subdivision SD 03-08791, El Sobrante area. (District I)

WHEREAS under Assembly Bill No. 1460 (Section 66499.7 of the Government Code), security furnished by developers to a public entity may be reduced following written notice from the developer, to an amount that covers the cost of the remaining work.

The Public Works Director has notified this Board that a portion of the improvements in subdivision SD 03-08971 have been completed as provided in the Subdivision Agreement with ADP Freedom 7, LLC, heretofore approved by this Board in conjunction with the filing of the Subdivision Map.

NOW THEREFORE BE IT RESOLVED that the performance and guarantee surety for the Subdivision Agreement for subdivision SD 03-08791 approved by the Board on August 10, 2010, is hereby REDUCED to \$39,000.00 Bond Rider No. 41202046 dated July 16, 2010 issued by Platte River Insurance Company, and RETAINED until further action by this Board.

BE IT FURTHER RESOLVED the payment (labor and materials) surety for \$128,750.00, Bond No. 41202046 issued by Platte River Insurance Company be RETAINED until further action by this Board.

BE IT FURTHER RESOLVED that the \$2,575.00 cash bond (Auditor's Permit No. 555402, dated July 22, 2010), deposited by ADP Freedom 7, LLC, be RETAINED until further action by this Board.

I hereby certify that this is a true and correct copy of an action taken and entered on the minutes of the Board of Supervisors on the date shown.

**Contact: J. LaRocque, (925) 313-2315**

**ATTESTED: December 6, 2011**

David J. Twa, County Administrator and Clerk of the Board of Supervisors

By: , Deputy

**cc:**