

THE BOARD OF SUPERVISORS OF CONTRA COSTA COUNTY, CALIFORNIA
and for Special Districts, Agencies and Authorities Governed by the Board

Adopted this Resolution on 12/06/2011 by the following vote:

AYES: ☐

NOES: ☐

ABSENT: ☐

ABSTAIN: ☐

RECUSE: ☐



Resolution No. 2011/462

Subject: Approving Contribution Rates to be charged and Interest to be credited, by the Contra Costa County Employees' Retirement Association

Pursuant to Government Code Section 31454 and on recommendation of the Board of the Contra Costa County Employees' Retirement Association, **BE IT RESOLVED** that the following contribution rates are approved to be effective for the period July 1, 2012 through June 30, 2013.

I. Basic Retirement Benefit Rate Component (payable as a % of compensation)

A. For General Members (Sec. 31676.11 & Sec. 31676.16) - See attached Exhibits A1 and A-2

B. For Safety Members Tier A & C (Sec. 31664 & 31664.1) - See attached Exhibits B-1 and B-2

C. For Employee Rates under the above benefit schedules - See attached rate sheets E-J

II. Cost of Living Program Rate Component (payable as a % of compensation)

A. For General Members (Sec. 31676.11 & Sec. 31676.16) - See attached Exhibits A-1 and A-2

B. For Safety Members Tier A & C (Sec. 31664 & 31664.1) - See attached Exhibits B-1 and B-2

C. For Employee Rates under the above benefit schedules - See attached rate sheets E-J

III. Non-refundability Discount Factors

A. For General Members - See attached Exhibits A-1 and A-2

B. For Safety Members Tier A & C - See attached Exhibits B-1 and B-2

* The Pension Obligation Bonds (POB) issued by the County in March 1994 and April 2003, affected contribution rates for certain County employers. The following non-county employers who participate in the Retirement Association are referred to as "Districts". All other departments/employers are referred to as "County" including the Superior Court of California, Contra Costa County.

- Bethel Island Municipal Improvement District

- Byron, Brentwood Knightsen Union Cemetery District
- Central Contra Costa Sanitary District
- Contra Costa County Employees' Retirement Association
- Contra Costa Housing Authority
- Contra Costa Mosquito and Vector Control District
- Local Agency Formation Commission
- Rodeo Sanitary District
- In-Home Supportive Services Authority
- First 5 - Children & Families Commission
- East Contra Costa Fire Protection District
- Rodeo-Hercules Fire Protection District
- San Ramon Valley Fire Protection District

** Contra Costa County Fire Protection District and Moraga-Orinda Fire Protection District issued Pension Obligation Bonds in 2005 which affected contribution rates for these two employers. Subsequently, Contra Costa County Fire has made additional payments to CCCERA of its UAAL in 2006 and 2007.

**Contact: Lisa Driscoll, County Finance Director
335-1023**

I hereby certify that this is a true and correct copy of an action taken and entered on the minutes of the Board of Supervisors on the date shown.

ATTESTED: December 6, 2011

David J. Twa, County Administrator and Clerk of the Board of Supervisors

By: , Deputy

cc: Robert Campbell, County Auditor-Controller