THE BOARD OF SUPERVISORS OF CONTRA COSTA COUNTY, CALIFORNIA

and for Special Districts, Agencies and Authorities Governed by the Board

Adopted this Resolution on 03/01/2011 by the following vote:

AYES:	
NOES:	
ABSENT:	
ABSTAIN:	
RECUSE:	



Resolution No. 2011/77

Approving Reduction of Performance Bond Amount, subdivision agreement (Right-of-Way Landscaping) for subdivision SD 99-08306, San Ramon (Dougherty Valley) area. (District III)

Under Assembly Bill No. 1460 (Section 66499.7 of the Government Code), the security furnished by a developer to a public entity may be reduced following written notice from the subdivider to an amount based on the cost of remaining work.

The Public Works Director has notified this Board that a portion of the improvements in subdivision agreement (Right-of-Way Landscaping) for subdivision SD 99-08306 have been completed as provided in the subdivision agreement (Right-of-Way Landscaping) with Shapell Homes, a Division of Shapell Industries, Inc., a Delaware Corp., heretofore approved by this Board in conjunction with the filing of the Subdivision Map.

NOW THEREFORE BE IT RESOLVED that the performance and guarantee surety for subdivision agreement (Right-of-Way Landscaping) approved by the Board on August 14, 2007, is hereby REDUCED to \$152,200.00, Bond Rider No. 024022285 dated January 31, 2011 issued by Liberty Mutual Insurance Company, and RETAINED until further action by this Board.

BE IT FURTHER RESOLVED that the payment (labor and materials) surety for \$384,350.00, Bond No. 024022285 issued by Liberty Mutual Insurance Company be RETAINED until further action by this Board.

BE IT FURTHER RESOLVED that the \$7,700.00 cash bond (Auditor's Permit No. 486154 dated July 5, 2007), submitted by Shapell Homes, a Division of Shapell Industries, Inc., a Delaware Corp., be RETAINED until further action by this Board.

I hereby certify that this is a true and correct copy of an action taken and entered on the minutes of the Board of Supervisors on the date shown.

Contact: J. LaRocque, (925) 313-2315 ATTESTED: March 1, 2011 David J. Twa, County Administrator and Clerk of the Board of Supervisors

By: , Deputy

cc: M. Sinz, Engineering Services, T. Rhys, Construction, J. Capozzo, Engineering Services, M. Mann, Finance