

THE BOARD OF SUPERVISORS OF CONTRA COSTA COUNTY, CALIFORNIA
and for Special Districts, Agencies and Authorities Governed by the Board

Adopted this Resolution on 01/18/2011 by the following vote:

AYES: ☐
NOES: ☐
ABSENT: ☐
ABSTAIN: ☐
RECUSE: ☐



Resolution No. 2011/23

Approving reduction of performance bond amount, for Road Improvement Agreement RA 09-01245 (cross-reference Subdivision SD 07-08970), San Ramon (Dougherty Valley) area. (District III)

Under Assembly Bill No. 1460 (Section 66499.7 of the Government Code), security furnished by developers to a public entity may be reduced, following written notice from the developer, to an amount that covers the cost of the remaining work.

The Public Works Director has notified this Board that a portion of the improvements in RA 09-01245 (cross-reference SD 07-08970) has been completed as provided in the Road Improvement Agreement with Shapell Homes, a Division of Shapell Industries, Inc., a Delaware Corp., heretofore approved by the Board in conjunction with the filing of the Subdivision Map.

NOW THEREFORE BE IT RESOLVED that the performance and guarantee surety for Road Improvement Agreement RA 09-01245 approved by the Board on April 13, 2010, is hereby REDUCED to \$260,555.00, Bond Rider No. 929493848 dated December 13, 2010 issued by The Continental Insurance Company be RETAINED until further action by this Board.

BE IT FURTHER RESOLVED the payment (labor and materials) surety for \$877,500.00, Bond No. 929493848 issued by The Continental Insurance Company be RETAINED until further action by this Board.

BE IT FURTHER RESOLVED that the \$18,000.00 cash bond (Auditor's Permit No. 546040 dated March 18, 2010), deposited by Shapell Homes, a Division of Shapell Industries, Inc., a Delaware Corp., be RETAINED until further action by this Board.

I hereby certify that this is a true and correct copy of an action taken and entered on the minutes of the Board of Supervisors on the date shown.

Contact: J. LaRocque, 313-2315

ATTESTED: January 18, 2011

David J. Twa, County Administrator and Clerk of the Board of Supervisors

By: , Deputy

cc: M. Mann, Finance, M. Sinz, Eng. Services, T. Rhys, Construction, C. Sumpter, Current Planning