## THE BOARD OF SUPERVISORS OF CONTRA COSTA COUNTY, CALIFORNIA

and for Special Districts, Agencies and Authorities Governed by the Board

Adopted this Resolution on 01/12/2010 by the following vote:

AYES:	SEAL O
NOES:	
ABSENT:	
ABSTAIN:	
RECUSE:	THE COUNTY
Resolution No. 2010/1	

## RESOLUTION PROVIDING FOR THE BORROWING OF FUNDS IN THE NAME OF THE PITTSBURG UNIFIED SCHOOL DISTRICT FOR FISCAL YEAR 2009-2010 AND THE ISSUANCE AND SALE OF 2009-10 TAX AND

REVENUE ANTICIPATION NOTES THEREFOR

RESOLVED, by the Board of Supervisors of Contra Costa County, California, as follows:

WHEREAS, pursuant to Article 7.6 (commencing with section 53850) of Chapter 4 of Part 1 of Division 2 of Title 5 of the California Government Code (the "Law"), school districts organized and existing under the laws of the State of California (the "State") are authorized to borrow money by the issuance of temporary notes, the proceeds of which may be used and expended for any purpose for which the school district is authorized to spend moneys;

WHEREAS, pursuant to the Law, such notes may be issued in the name of such school districts by the board of supervisors of the county, the county superintendent of which has jurisdiction over such school district, as soon as possible following receipt of a resolution of the governing board of such school district requesting such borrowing; and

WHEREAS, the Board of Education of the Pittsburg Unified School District (the "District") has heretofore adopted its resolution on December 16, 2009 (the "District Resolution"), finding and determining that it is desirable that the District borrow funds in an amount not to exceed \$10,000,000 with respect to the fiscal year 2009-2010 for authorized purposes of the District, and requesting that the Board of Supervisors (the "Board") of Contra Costa County (the "County") for that purpose authorize the issuance of and offer for sale tax and revenue anticipation notes in the name of the District in the principal amount of not to exceed \$10,000,000, under and pursuant to the provisions of the Law;

I hereby certify that this is a true and correct copy of an action taken and entered on the minutes of the Board of Supervisors on the date shown.

Contact: Lisa Driscoll, County Finance Director 925-335-1023

ATTESTED: January 12, 2010

David J. Twa, County Administrator and Clerk of the Board of Supervisors

By:, Deputy

cc: Brice Bins, Assistant Treasurer, Marie Rulloda, Special Accounting, Lisa Driscoll, County Finance Director, Brian Quint, Quint & Thimmig LLP