



CONTRA COSTA COUNTY
TREASURER'S QUARTERLY INVESTMENT REPORT
AS OF SEPTEMBER 30, 2009

EXECUTIVE SUMMARY

- The Treasurer's investment portfolio is in compliance with Government Code 53600 et. seq..
- The Treasurer's investment portfolio is in compliance with the Treasurer's current investment policy.
- The Treasurer's investment portfolio has no securities lending, reverse repurchase agreements or derivatives.
- The total cost of the investment portfolio was equal to **\$1,585,986,572** on September 30, 2009. The fair value was **\$1,590,864,265** which was 100.3% of cost.
- The weighted average maturity of the total investment pool was 148.13 days. More than 85 percent of the portfolio or over \$1.35 billion will mature in less than a year. Historical activities combined with future cash flow projections indicate that the County is able to meet its cash flow needs for the next six months.

CONTRA COSTA COUNTY INVESTMENT POOL

As of September 30, 2009

<u>TYPE</u>	<u>PAR VALUE</u>	<u>COST</u>	<u>FAIR VALUE</u>	<u>PERCENT OF TOTAL COST</u>
A. Investments Managed by Treasurer's Office				
1. U.S. Treasuries (STRIPS, Bills, Notes)	\$34,936,000.00	\$34,491,184.29	\$35,152,979.57	2.17%
2. U.S. Agencies				
Federal Agriculture Mortgage Corporation	6,751,000.00	7,032,398.93	7,190,370.63	0.44%
Federal Home Loan Banks	134,826,000.00	136,353,993.98	138,265,346.42	8.60%
Federal National Mortgage Association	61,122,000.00	61,054,877.61	61,968,656.26	3.85%
Federal Farm Credit Banks	24,582,000.00	24,932,525.95	25,163,836.89	1.57%
Federal Home Loan Mortgage Corporation	73,093,000.00	73,608,316.70	73,646,409.45	4.64%
Municipal Bonds	1,000,000.00	1,000,000.00	1,000,000.00	0.06%
Subtotal	301,374,000.00	303,982,113.17	307,234,619.65	19.17%
3. Money Market Instruments				
Bankers Acceptances	34,125,000.00	33,978,200.00	34,117,075.56	2.14%
Repurchase Agreement	85,000,000.00	85,000,000.00	85,000,000.00	5.36%
Commercial Paper	245,344,000.00	245,311,033.05	245,326,868.88	15.47%
Negotiable Certificates of Deposit	178,907,000.00	178,907,000.00	179,016,519.95	11.28%
Corporate Notes	33,587,000.00	33,686,396.59	33,337,861.25	2.12%
Time Deposit	3,076.96	3,076.96	3,076.96	0.00%
Subtotal	576,966,076.96	576,885,706.60	576,801,402.60	36.37%
TOTAL	913,276,076.96	915,359,004.06	919,189,001.82	57.72%
B. Investments Managed by Outside Contractors				
1. Local Agency Investment Fund	439,925,508.39	439,925,508.39	440,612,060.98	27.74%
2. Other				
a. California Asset Management Program (RDA)	29,295.47	29,295.47	29,325.72	0.00%
b. Other (BNY, Mechanics, CCFCU)	471,480.04	471,480.04	458,032.27	0.03%
c. Wells Fargo Asset Management (324-131235)	45,079,428.00	45,385,322.62	45,384,141.62	2.86%
d. Columbia Management Group (Bank of America)	38,483,708.00	38,660,631.00	38,657,483.00	2.44%
e. CalTRUST	65,546,988.86	65,546,988.86	65,609,149.59	4.13%
f. Futuris Public Entity Investment Trust	9,209,988.40	9,209,988.40	9,526,716.53	0.58%
Subtotal	158,820,888.77	159,303,706.39	159,664,848.73	10.04%
TOTAL	598,746,397.16	599,229,214.78	600,276,909.71	37.78%
C. Cash	71,398,353.11	71,398,353.11	71,398,353.11	4.50%
GRAND TOTAL (FOR A, B, & C)	\$1,583,420,827.23	\$1,585,986,571.95	\$1,590,864,264.64	100.00%

NOTES TO INVESTMENT PORTFOLIO SUMMARY AS OF SEPTEMBER 30, 2009

1. All report information is unaudited but due diligence was utilized in its preparation.
2. There may be slight differences between the portfolio summary page and the attached exhibits and statements for investments managed by outside contractors or trustees. The variance is due to the timing difference in recording transactions associated with outside contracted parties during interim periods and later transmitted to the appropriate county agency and/or the Treasurer's Office. In general, the Treasurer's records reflect booked costs at the beginning of a period.